

Linda S. Payne
Chapter 7 Bankruptcy Trustee
12770 Coit Road, Suite 541
Dallas, TX 75251
972 628 3695
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
MORRIS, GARY R.	§	Case No. 10-41017 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 10-41017 BTR Judge: Brenda T. Rhoades
Case Name: MORRIS, GARY R.

Trustee Name: LINDA PAYNE, TRUSTEE

Date Filed (f) or Converted (c): 12/17/10 (c)

341(a) Meeting Date: 01/21/11

Claims Bar Date: 06/06/11

For Period Ending: 06/27/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2905 Provine Road, McKinney, Texas 75070 Object to exemptions Chase Home Finance Amended and changed value from 480,000.	417,767.00	0.00		0.00	FA
2. 2901 Provine Road, McKinney, Texas 75070 Object to exemptions - Order entered 1/26/12 - Property not exempt (lsg) Option One Mortgage Amended and changed value from 450,000 Court order does not allow exemption. Work out settlement with lien holders to sell home.	382,467.00	10,000.00		0.00	FA
3. Cash Amended and changed value from \$1,668.00	5,559.57	0.00		5,559.57	FA
4. Household Goods Amended and changed value to 30,000.00. Added Exercise Equipment to # 8 and changed value from \$5,000 to \$1500.00. Over by \$18,000.	31,500.00	0.00		10,000.00	FA
5. Books, etc.	2,500.00	0.00		0.00	FA
6. Clothing	1,500.00	0.00		0.00	FA
7. Jewelry Amended and changed value from \$700 - Order on objection to exemptions entered 1/26/12 limits amount of exemption for the watch to \$700 (lsg)	9,200.00	0.00		0.00	FA
8. Term insurance on debtor's life Face value \$4,000,	0.00	0.00		0.00	FA
9. Greystone Digital Technology, Inc. "GSTN"	2,000.00	5.00		1.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 10-41017 BTR Judge: Brenda T. Rhoades
Case Name: MORRIS, GARY R.

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 12/17/10 (c)
341(a) Meeting Date: 01/21/11
Claims Bar Date: 06/06/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Public company, no reporting stock. 2 million shares					
10. Wolper Morris Entertainment, LLC	1,000.00	5.00		1.00	FA
Private Stock. 5% ownership					
11. Crescent Real Estate Development, Inc.	0.00	0.00		0.00	FA
TN Corporation 60% ownership					
Charter lapsed					
12. Twelve Mighty Orphans, LLC	0.00	0.00		0.00	FA
Rights to a book. No value. Option period expired.					
13. Greystone Digital Technologies Inc.	0.00	0.00		1.00	FA
Debtor owns 100%					
Stock may of been surrendered in turnover order					
14. Stock in insurance agency Marcon, Inc.	1,000.00	0.00		0.00	FA
50% ownership. Inactive					
15. GRM Trust for children and wife	0.00	0.00		0.00	FA
Agreed order entered 1/26/12 states this is not exempt to Debtor. (lsg)					
16. 2007 Mercedes Model S550	39,191.00	0.00		0.00	FA
Amended and changed value from \$47,000. Agreed order entered					
1/26/12 shows limit of exemption is \$39,191. (lsg)					
17. 2002 BMW 330ci	2,500.00	0.00		0.00	FA
Wife's car. Amended and changed value to \$2,500					
18. 2008 SL 550	45,000.00	0.00		0.00	FA
wife's car her name only for disclosure. Amended and changed value					
from 0					
19. Office equipment	2,500.00	0.00		0.00	FA
20. GRM Limited (u)	0.00	0.00		0.00	FA
Amended and added. 100% owner, Hong Kong corporation. Charter					

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

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Trustee Name: LINDA PAYNE, TRUSTEE
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341(a) Meeting Date: 01/21/11
Claims Bar Date: 06/06/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
has lapsed and is not active					
21. Greystone Transportation, Inc. (u) Stock surrendered through turnover order.	0.00	0.00		0.00	FA
22. ACQ Corps (u) Amended and added. Charter lapsed.	0.00	0.00		0.00	FA
23. Personal Licenses for Software (u) Amended and added. Hoave no value as they are OEM/VAR	0.00	1.00		1.00	FA
24. Preference Actions (u) Two different people paid the Capital One Preference. \$1070.85 should be refunded to Hank Rughley at closing	0.00	100,000.00		124,608.67	FA

TOTALS (Excluding Unknown Values)	\$943,684.57	\$110,011.00		\$140,172.24	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Debtor waived discharge

All issued settled 3/13. Special counsel needs to be paid, then final tax return and close. March 27, 2013, 02:13 pm

Initial Projected Date of Final Report (TFR): 03/01/12

Current Projected Date of Final Report (TFR): 07/01/13

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-41017 -BTR
Case Name: MORRIS, GARY R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1836 Checking Account

Taxpayer ID No: *****5675
For Period Ending: 06/27/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/20/12	24	Carrie Morris	Settlement with Wife and Kids	1241-000	75,000.00		75,000.00
01/08/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		16.95	74,983.05
02/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		79.61	74,903.44
03/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		71.84	74,831.60
03/19/13		R.K. Co	Ct Approved settlement		62,500.00		137,331.60
	3		Memo Amount: 5,559.57	1129-000			
			Global Settlement				
	4		Memo Amount: 10,000.00	1129-000			
			Global Settlement				
	9		Memo Amount: 1.00	1129-000			
			Global Settlement				
	10		Memo Amount: 1.00	1129-000			
			Global Settlement				
	13		Memo Amount: 1.00	1129-000			
			Global Settlement				
	23		Memo Amount: 1.00	1229-000			
			Global Settlement				
	24		Memo Amount: 46,936.43	1241-000			
			Global Settlement				
04/05/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		105.14	137,226.46
04/26/13	24	JP Morgan Chase	Preference payment	1241-000	530.54		137,757.00
05/06/13	24	Hank Rughley for Capital One	Preference payment	1241-000	1,070.85		138,827.85
05/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		141.04	138,686.81
06/03/13	24	Capital One Services	Overpayment on preference	1241-000	1,070.85		139,757.66
06/07/13		First National Bank of Vinita	BANK SERVICE FEE	2600-000		147.04	139,610.62

Page Subtotals 140,172.24 561.62

FORM 2

Page: 2

Case No: 10-41017 -BTR
Case Name: MORRIS, GARY R.

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****1836 Checking Account

Taxpayer ID No: *****5675
For Period Ending: 06/27/13

Blanket Bond (per case limit): \$ 300,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts: 62,500.00					
		Memo Allocation Disbursements: 0.00					
			COLUMN TOTALS		140,172.24	561.62	139,610.62
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		140,172.24	561.62	
		Memo Allocation Net: 62,500.00	Less: Payments to Debtors			0.00	
			Net		140,172.24	561.62	
						NET	ACCOUNT
		Total Allocation Receipts: 62,500.00	TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS	BALANCE
		Total Allocation Disbursements: 0.00	Checking Account - *****1836		140,172.24	561.62	139,610.62
		Total Memo Allocation Net: 62,500.00			140,172.24	561.62	139,610.62
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals	0.00	0.00
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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 29, 2013

Case Number: 10-41017
Debtor Name: MORRIS, GARY R.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000009 000 2950-00	U. S. Trustee's Office 110 N. College Street Suite 300 Tyler, TX 75702-7231	Priority		\$0.00	\$650.00	\$650.00
001 2700-00	CLERK, U. S. BANKRUPTCY COURT 660 N. CENTRAL EXPRESSWAY SUITE 300 PLANO, TX 75074	Administrative		\$0.00	\$2,930.00	\$2,930.00
001 3210-60	KIM ELKJER SHEEF & STONE 500 North Akard, Suite 2700 Dallas, TX 75201	Administrative		\$0.00	\$124,000.00	\$123,809.60
001 3992-00	Hank Rugeley 500 8th Street, St 1102 Wichita Falls, TX 76307	Administrative		\$0.00	\$1,070.85	\$1,070.85
000001A 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$300,000.00	\$260,102.21	\$260,102.21
000001B 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$107,208.91	\$107,208.91
000007 050 4110-00	John E. Barnes & Leslie J. Barnes c/o Jacob B. Marshall Marshall & Kellow, LLP 4315 W. Lovers Lane Dallas, TX 75209	Secured		\$0.00	\$335,097.80	\$335,097.80
000001C 070 7100-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$0.00	\$85,885.05	\$85,885.05
000002 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$2,300.00	\$1,316.55	\$1,316.55
000003 070 7100-00	Capital One Bank (USA), N.A. by American Infosource Lp As Agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$15,000.00	\$15,294.00	\$15,294.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: June 29, 2013

Case Number: 10-41017
Debtor Name: MORRIS, GARY R.

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000004 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$24,000.00	\$24,468.77	\$24,468.77
000005 070 7100-00	Tex-Sand Sport Turf Specialty, Inc. Riney Palter, PLLC Attn: Kimberly Sims & James Crewse 5949 Sherry Lane, Suite 1616 Dallas, TX 75225	Unsecured		\$100,000.00	\$0.00	\$0.00
000006 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$1,000.00	\$1,000.00
000008 070 7100-00	Dent Statagic Sector Fund I, LP and Harry Dent, Jr. c/o Michelle E. Shriro Singer & Levick, P.C. 16200 Addison Rd. #140 Addison, TX 75001	Unsecured		\$0.00	\$5,036,077.99	\$5,036,077.99
Case Totals:				\$441,300.00	\$5,995,102.13	\$5,994,911.73

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-41017 BTR

Case Name: MORRIS, GARY R.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Charges: CLERK, U. S. BANKRUPTCY COURT	\$	\$	\$
Fees: U. S. Trustee's Office	\$	\$	\$
Other: KIM ELKJER	\$	\$	\$
Other: Hank Rugeley	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001A	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000001B	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001C	Internal Revenue Service	\$ _____	\$ _____	\$ _____
000002	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000003	Capital One Bank (USA), N.A.	\$ _____	\$ _____	\$ _____
000004	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000006	American Express Centurion Bank	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE